



Executive Headteacher: Mrs J McKeown

Initial Policy date	May 2018	Next scheduled review	April 2024
Governor approved	19 June 2023	Key person/people	Business Manager/HT
Model Policy	Yes	Model localised	
Pupil leadership team review	Y / N / N/A		

BEST VALUE STATEMENT

Test Valley School intends that Best Value Principles should be applied to all matters within the School where resources management and allocation are considered. These principles are:

- Compare
- Challenge
- Compete
- Consult

Compare

The use of target setting, performance management and benchmarking is informed by the use of data available to the school and to individual staff. The use of published data, both academic and financial, are reported by the school to governors through committee meetings and the Headteacher's reports. The use of soft data and the results of questionnaires inform judgements concerning the school's performance in relation to other schools, locally and nationally.

Challenge

Information gained is used to set targets and to inform improvement planning. Targets are set giving a realistic but challenging set of goals for pupils and staff. For purchases over £5k, 3 quotations are sought. Monitoring of this process forms part of termly visits by Finance Committee representatives.

Compete

The Local Authority maintains a list of suppliers of goods and services, setting out specifications for minimum standards and health and safety issues. The school seeks to build on this with clear specifications for development and purchases. Power is delegated to the Headteacher with regard to day to day management to implement expenditure related to the School Development Plan and the Annual Improvement Plan.

For major building works, Hampshire County Council oversees any projects. Catering contracts are tendered through Hampshire County Council.

Consult

We consult with all stakeholders through surveys, parent information evenings and other formats. Parents' views are also sought through Parent Governors.